

Card Scheme Pricing Changes

Outlined below are the pricing changes being introduced by the card schemes, Visa, Mastercard and Diners Club.

What's changing?

There are more than 30 changes being made by the Card Schemes as outlined below.

The highest impact changes **Mastercard** have advised all acquirers of are as follows:

Region(s) / Market(s)	Change Details	Effective Date
UK, Ireland, Baltics, Scandinavia	Revised acquiring volume fee and acquiring minimum volume fee change to 2.5bps (UK, Ireland & Gibraltar) and 3.5bps (Scandinavia & Baltics), see table 1.0	01.01.2021
Andorra, Belgium, Spain, France, Luxembourg, Netherlands, Portugal	Mastercard is announcing revisions to the Acquiring Volume Fee in selected EU countries, see table 1.1	01.01.2021
EEA	Commercial Cards - Removal of Universal Cardholder Authentication Field (UCAF) Interchange rates	17.07.2020

The primary fee changes advised by **Visa** to acquirers are as follows:

Region(s) / Market(s)	Change Details	Effective Date
All	International Acquirer Fees (IAF) for Card-Not-Present Transactions will increase from currently 40bps to 55bps	01.07.2020

All Mastercard Changes

- Mastercard introduced the Global Wholesale Travel Transaction Program (GWTTTP) in 2015 for Travel Suppliers who use the MasterCard virtual account number to settle Travel Transactions. Elavon is upgrading its platform to direct bill Mastercard GWTTTP Assessment Fees on Refunds from 1 September 2020. (Manual billing of Mastercard GWTTTP Assessment Fees on Refunds is in place until then)
- Annual review and update of MasterCard, Maestro Assessments including Volume, Transaction and Clearing and Settlement, other Fees and FX - effective date 1 October 2020
- Mastercard Card association fees (CAF) Dynamic Currency Conversion (DCC) compliance fee is being updated - effective date 1 October 2020
- Mastercard secure code fee is being updated - effective date 1 October 2020
- Mastercard UK payment system regulator fee is being updated - effective date 1 October 2020

- Mastercard minimum processing integrity fee is updated for Poland - effective date 1 April 2020
- Mastercard has updated German ecommerce fee - effective date 1 October 2020
- Mastercard market development fee is being reviewed in Germany - effective date 1 October
- Mastercard chip and contactless enablement fee, (automatic fuel dispensers are exempt from this fee until April 2023) contactless mandate for UK, Ireland, France, Finland, Iceland - effective date 17 July 2020
- Mastercard will change the criteria of mail order/telephone order (MOTO) pricing in the single European payments area - effective date 4 January 2021
- Mastercard are charging 0.02 EUR per transaction for the usage of the Acquirer Exemption Indicator - effective date 5 October 2020
- Mastercard Commercial Cards Interchange change — Removal of UCAF Interchange Rates for EEA Countries - effective date 17 July 2020

Table 1.0**Mastercard revised Acquiring Volume Fee & Acquiring Minimum Volume Fee in the United Kingdom, Ireland, Nordic and Baltic Countries - effective date 1 January 2021**

Country	Card Plan	Current Volume Fee	New Volume Fee
United Kingdom, Ireland, Gibraltar	MasterCard Credit, MasterCard Debit	0.9448bps	2.5bps
	Maestro	2.1392bps	2.5bps
Norway, Denmark, Sweden, Finland	MasterCard Credit, MasterCard Debit	2.445bps	3.5bps
	Maestro	2.995bps	3.5bps
Iceland, Latvia, Estonia, Lithuania	MasterCard Credit, MasterCard Debit	0.9448bps	3.5bps
	Maestro	2.1392bps	3.5bps

Region(s) / Market(s)	Product	Comment	Effective
All	Assessment	Semi-annual review of volume fees, clearing & settlement and transaction fees	01.10.2020

Table 1.1

Mastercard volume fee charged at country level (Andorra, Belgium, Spain, France, Luxembourg, Netherlands, Portugal) - effective date 1 January 2021

Card	Country	Old Rate	New Rate
Mastercard Credit	Andorra	0.0094%	0.0250%
	Belgium	0.0450%	0.0550%
	Spain	0.0319%	0.0460%
	France	0.0160%	0.0415%
	Luxembourg	0.0094%	0.0486%
	Netherlands	0.0300%	0.0431%
	Portugal	0.0275%	0.0340%
Mastercard Debit	Andorra	0.0094%	0.0250%
	Belgium	0.0450%	0.0376%
	Spain	0.0319%	0.0460%
	France	0.0160%	0.0415%
	Luxembourg	0.0094%	0.0379%
	Netherlands	0.0130%	0.0133%
	Portugal	0.0275%	0.0281%
Maestro	Andorra	0.0214%	0.0250%
	Belgium	0.0267%	0.0376%
	Spain	0.0216%	0.0460%
	France	0.0160%	0.0415%
	Luxembourg	0.0214%	0.0379%
	Netherlands	0.0130%	0.0133%
	Portugal	0.0199%	0.0281%

Table 1.2

Mastercard Acquirer Authorization Fee, Declined Transaction Switch - effective date 5 October 2020

Acquirer Authorization Fee (in EUR)		
Weekly Transactions	Transaction Value < EUR 10,000	Transaction Value > EUR 10,000
Approved/Declined	0.9 bps on Gross Euro Acquirer Volume	EUR 0.90 per transaction

Table 1.3

In order to align the billing of the Secure Code Server Fee with Mastercard effective 17 July 2020 the secure code server fee will be assessed at primary ICA level

Mastercard Secure Code Server Fee Rate Change			
CGT	Current Rate	Future Rate	Direction
82006	€ 0.01	€ 0.02	Increase
82031	€ 0.01	€ 0.02	Increase
82032	0.01%	€ 0.02	Increase

Table 1.4

Mastercard are revising pricing for the issuer reported transaction fee, acquirer volume fee, and debit market development fund in Austria - effective date 16 July 2020

Country	Card Plan	Current Fee	New Fee
AUT Volume fee	MC	5.48bps	6.5bps
	MCDE, MSTO	3.48bps	4.9bps
AUT Debit MDF	MCDE, MSTO	0.4bps	1.4bps

Table 1.5

Mastercard Netherlands inter-country debit ecommerce fee are being updated - effective date 5 October 2020

Card Plan	Transaction Type	Current Fee	New Fee
MCDE	3DS	€ 0.022	€ 0.02
	EMV		
MSTO	3DS		
	EMV		

Table 1.6

Mastercard authentication pricing revisions in select countries in the Europe region - effective date 1 January 2021

Countries	Old 3DS1 Rate	New 3DS1 Rate
Albania, Andorra, Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark (including territories), Estonia, Finland (including territories), Greece, Hungary, Iceland, Ireland, Italy (including Vatican City and San Marino), Kosovo, Latvia, Liechtenstein, Lithuania, Lithuania, Macedonia, Malta, Moldova, Monaco, Montenegro, Netherlands, Norway (including territories), Poland, Portugal, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Ukraine, United Kingdom (including territories)	€ 0.02	€ 0.04

Table 1.7

Mastercard authentication pricing revisions in France - effective date 29 December 2020

Fee Description	Old Rate	New Rate
3DS1 Secure Code	€ 0.02	€ 0.06
3DS2 Secure Code	€ 0.02	€ 0.10

Tables 1.8

Mastercard - Wholesale Travel Program (Global) interchange change - effective date 17 July 2020

Product	Product Code - Tier	IC fee
Commercial Business-to-Business Global Wholesale Travel Program	MBS—Mastercard B2B Product 1 (existing product code/IC fee rate)	2%
	MBA—Mastercard B2B Product 2	1.80%
	MBG—Mastercard B2B Product 3	1.60%
	MBH—Mastercard B2B Product 4	1.40%
	MBI—Mastercard B2B Product 5	1.20%
	MBJ—Mastercard B2B Product 6	1%

Table 1.9

Mastercard an 3961- revision of MasterCard corporate prepaid rate for select countries in Europe region - effective date 16 October 2020

Effective date	Region	Qualification	Current Rate	New Rate
16-Oct-20	Domestic France	Contactless	0.50% + EUR 0.03	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
16-Oct-20	Domestic Portugal	Contactless	1.35%	1.80%
		Chip & PIN	1.35%	
		Enhanced Electronic	1.55%	
		Base	1.55%	
16-Oct-20	Domestic UK	Contactless	1.50%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
16-Oct-20	Intra-EEA	Contactless	0.70%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Nov-20	Austria	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Nov-20	Belgium	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Nov-20	Cyprus	Contactless	1.75%	1.80%
		Chip & PIN	1.75%	
		Enhanced Electronic	1.75%	
		Base	1.75%	
01-Nov-20	Netherlands	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	

Effective date	Region	Qualification	Current Rate	New Rate
01-Dec-20	Czech Republic	Contactless	1.25%	1.80%
		Chip & PIN	1.40%	
		Base	2.10%	
01-Dec-20	Denmark	Contactless	0.90%	1.80%
		Chip & PIN	0.90%	
		Enhanced Electronic	0.95%	
		Base	1.05%	
01-Dec-20	Estonia	Contactless	1.30%	1.80%
		Chip & PIN	1.30%	
		Enhanced Electronic	1.45%	
		Base	1.65%	
01-Dec-20	Finland	Contactless	0.75%	1.80%
		Chip & PIN	0.75%	
		Enhanced Electronic	0.75%	
		Base	0.75%	
01-Jan-21	Hungary	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Jan-21	Ireland	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Jan-21	Italy	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Feb-21	Norway	Contactless	1.05%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Feb-21	Slovakia	Contactless	1.40%	1.80%
		Chip & PIN	1.40%	
		Enhanced Electronic	1.40%	
		Base	1.40%	

Effective date	Region	Qualification	Current Rate	New Rate
01-Feb-21	Slovenia	Contactless	1.50%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	
01-Feb-21	Sweden	Contactless	0.80%	1.80%
		Chip & PIN	1.50%	
		Enhanced Electronic	1.60%	
		Base	1.90%	

All Visa Changes

- Visa half yearly review of Volume Fee, Clearing and Settlement and Transaction Fee (Global) – Assessment - effective date 1 October 2020
- Visa Move Clearing and Settlement fees to Card Association fees CAF - effective date 1 October 2020

Table 2.0

Visa International Acquirer fee (IAF) fee is being updated for Israel, Switzerland and Turkey - effective date 17 July 2020

Card	Country	Old Rate	New Rate
Visa Card	Israel	0.40%	0.45%
	Switzerland	0.55%	1.00%
	Turkey	0.40%	0.45%

Table 2.1

Visa bulletin cross border acquirer original credit transaction fees will be modified in Europe - effective date 1 April 2021

Region	Rate 1
Domestic in Europe region 2 (excluding UK)	0.25% (capped at EUR 0.09)
Domestic in UK	0.25% (capped at GBP 0.08)
Intra-Europe European Economic Area (EEA)	0.25% (capped at EUR 0.09)
Intra-Europe non-EEA	Will be announced in due course

Table 2.2

Visa Domestic Belgium Debit cap reduction - effective date 17 October 2020

Product	Account Funding	Fee Scenario	Rate
Visa Consumer	Debit	Contactless Secure Non-Secure	0.20% Capped at EUR 0.05
	Prepaid	Contactless Secure Non-Secure	
VPAY	Debit, Prepaid	Contactless Secure Non-Secure	

Table 2.3

Visa Poland interchange fee – postal services - effective date 18 April 2020

Merchant Sector	Product	Rate
Postal Services	Consumer Debit	0.20% capped at PLN 0.20
	Consumer Credit	0.30% capped at PLN 0.30
	Commercial Debit	0.20% capped at PLN 0.27
	Commercial Credit	0.30% capped at PLN 0.55

Table 2.4

Visa Poland interchange fee – Bill pay - effective date 18 April 2020

Merchant Sector	Product	Rate
Bill Payments	Consumer Debit	0.20% capped at PLN 0.20
	Consumer Credit	0.30% capped at PLN 0.30

Table 2.5

Visa Poland interchange fee – large merchant - effective date 18 April 2020

Merchant Sector	Product	Rate
Car and Truck Dealers -1	Consumer Debit	0.20% capped at PLN 20
Security Brokers/Dealers -2	Consumer Credit	0.30% capped at PLN 30 + 0.10%
Drug Stores- 3	Commercial Debit	0.20% capped at PLN 30
Medical Supplies -4	Commercial Credit	0.30% capped at PLN 45 + 0.10%

Table 2.6

Visa Private Label Card Acceptance Interchange Fee is being revised – effective date 1 October 2020

Merchant Sector	Product	Product ID	Old rate	New rate
Private label	PVL	Q	0.20%	0.20%
	PVL Basic	Q2	0.20%	0.20%
	PVL STANDARD	Q3	0.20%	2.50%
	PVL ENHANCED	Q4	0.20%	5.00%
	PVL SPECIALISED	Q5	0.20%	10.00%
	PVL PREMIUM	Q6	0.20%	20.00%

Table 2.7

Visa are revising all B2B products (Global) - effective date 17 October 2020

B2B Virtual Product Registered Programme Interchange Rates		
B2B Programme ID	B2B Programme ID Description	Rates
A1	B2B Program 1	0.80%
A2	B2B Program 2	1.00%
A3	B2B Program 3	1.20%
A4	B2B Program 4	1.40%
A5	B2B Program 5	1.60%
A6	B2B Program 6	1.80%

Table 2.8

Introduction of Visa Enhancements to B2B Virtual Payments Products for Travel Spend – Scheme Fee - effective date 17 October 2020

Fee Description	Current Rate	New Rate
Visa B2B Domestic and Intra Europe	0.00%	0.60%
Visa B2B International to incl Switzerland, Turkey & Israel	0.00%	1.00%

Table 3.0

Diners Scheme Rate Changes (Global) assessment changes will be updated effective date 1 February 2021

Diners Acquirer Scheme Fees			
Current	Current Rate	1st Feb 2020	1st Feb 2021
Domestic & Intra-EEA	0.15% - 15bps	0.12% - 15bps	0.15% - 15bps
Ex-EEA	0.15% - 15bps	0.30% - 30bps	0.45% - 45bps

*NB: Please note that the below rates will not apply to Diners Poland.

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